



# FAR CHEMICAL INDUSTRIES LTD.

**Corporate Office:** House # 11 (Floor: 5-A), Road # 12, Block # F, Niketon Gulshan-1, Dhaka-1212, Bangladesh. **Tel:** 9858734, **Fax:** 88-02-9858735  
**E-mail:** farchemicaltd@gmail.com, **Web:** www.farchemicalbd.com

June 9, 2021

The Chairman  
Bangladesh Securities and Exchange Commission  
Securities Commission Bhaban  
Plot# E-6/C, Agargaon  
Sher-e-Bangla Nagar  
Dhaka-1207, Bangladesh.

**Copy to:**

- i) Managing Director, Dhaka Stock Exchange Ltd.
- ii) Managing Director, Chittagong Stock Exchange Ltd.

**Dhaka Office:**

Eunoos Trade Center (Level -15), 52-53 Dilkusha C/A, Dhaka-1000.

**Subject:** Regarding submission of un- audited Financial Statements (**Q3**) of FAR  
Chemical Industries Limited for the period from July 01, 2020 to March 31, 2021

Dear Sir,

Reference to the captioned subject, this is to inform you that we are submitting herewith un-audited Financial Statements for the period from July 01, 2020 to March 31, 2021 (**Q3**) of FAR Chemical Industries Ltd.

If you need any further information or query, please call us.

Thanking you.

Sincerely Yours,

ABM Golam Mostafa FCMA  
Company Secretary

Encl: As stated above

**FAR CHEMICAL INDUSTRIES LIMITED**  
**Statement of Financial Position (Un-Audited)**  
**As at March 31,2021**

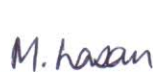
Particulars	Notes	Amount in Taka	
		31-03-2021	30-06-2020
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment	4.00	2,052,548,332	1,934,391,972
Security Deposits	5.00	1,548,471	1,548,471
		<u>2,054,096,803</u>	<u>1,935,940,443</u>
<b>Current Assets:</b>			
Inventories	6.00	204,349,588	535,592,517
Trade Receivables	7.00	689,507,127	581,905,470
Advances, Deposits and Prepayments	8.00	76,913,712	23,608,225
STD Account (IPO)	9.00	2,945,000	2,945,000
STD Account (Dividend)	10.00	4,564,335	718,079
Cash and Cash Equivalents	11.00	17,973,852	11,375,844
		<u>996,253,614</u>	<u>1,156,145,135</u>
<b>TOTAL ASSETS</b>		<u><u>3,050,350,417</u></u>	<u><u>3,092,085,578</u></u>
<b>EQUITY AND LIABILITES</b>			
<b>Shareholder's Equity</b>			
Share Capital	12.00	2,180,934,230	2,180,934,230
Retained Earnings	13.00	834,515,622	864,711,493
		<u>3,015,449,852</u>	<u>3,045,645,723</u>
<b>Non-Current Liabilities</b>			
Lease Liabiltilty	14.00	5,497,275	5,603,529
		<u>5,497,275</u>	<u>5,603,529</u>
<b>Current Liabilites</b>			
Trade Payables	15.00	16,158,743	32,426,095
Short Term borrowings	16.00	140,124	131,076
Provision for Income tax	17.00	1,895,659	-
Refundable Deposit (IPO)	18.00	2,945,000	2,945,000
Dividend Payables	19.00	4,564,335	718,079
Creditors and Accruals	20.00	3,699,428	4,616,076
		<u>29,403,289</u>	<u>40,836,326</u>
<b>TOTAL EQUITY AND LIABILITES</b>		<u><u>3,050,350,417</u></u>	<u><u>3,092,085,578</u></u>
<b>Net Asset Value Per Share</b>		13.83	13.96



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Place: Dhaka

Dated: June 9, 2021



**FAR CHEMICAL INDUSTRIES LIMITED**  
**Statement of Changes in Equity**  
**For the period ended March 31,2021**

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2020	2,180,934,230	864,711,493	3,045,645,723
Add/(Less): Bonus Share	-	-	-
Less: Dividend paid	-	(21,809,342)	(21,809,342)
Add: Current Period Net Profit	-	(8,386,528)	(8,386,528)
<b>Total</b>	<b>2,180,934,230</b>	<b>834,515,622</b>	<b>3,015,449,852</b>

**FAR CHEMICAL INDUSTRIES LIMITED**  
**Statement of Changes in Equity**  
**For the period ended March 31,2020**

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2019	1,982,667,480	990,834,606	2,973,502,086
Add/(Less): Bonus Share	198,266,750	(198,266,750)	-
Add: Current period net profit	-	103,810,725	103,810,725
<b>Total</b>	<b>2,180,934,230</b>	<b>896,378,581</b>	<b>3,077,312,811</b>

*আব্দুল*

Chairman

*S. Haque*

Managing Director

*M. Hasan*

Director

*Rahmed*

Chief Financial Officer

*Ullah*

Company Secretary

Place: Dhaka

Dated: June 9, 2021



**FAR CHEMICAL INDUSTRIES LIMITED**  
**Statement of Cash Flows**  
**For the period ended March 31,2021**

Particulars	Amount in Taka	
	July 01, 2020 to March 31, 2021	July 01, 2019 to March 31, 2020
<b>A. Cash Flows From Operating Activities:</b>		
Receipt from customers	378,504,349	734,557,467
Receipt from other income	10,458	46,599
Payment for Cost of Expenses	(176,264,851)	(710,343,722)
Payment for Operating Expenses	(12,590,880)	(12,702,931)
Payment for employee welfare expenses	(401,072)	(483,434)
<b>Net cash flows from Operating activities</b>	<b>189,258,004</b>	<b>11,073,979</b>
<b>B. Cash Flows From Investing Activities:</b>		
Purchase of Fixed Assets	(156,578,437)	(13,109,971)
Increase / (Decrease) in STD Account (Dividend)	(3,846,256)	-
<b>Net cash flows from investing activities</b>	<b>(160,424,693)</b>	<b>(13,109,971)</b>
<b>C. Cash Flows From Financing Activities:</b>		
Increase / (Decrease) in Short term Borrowings	(33,126)	(34,159)
Payment for financial Expenses	(394,532)	(362,686)
Payment for cash dividend	(21,809,342)	-
<b>Net Cash flows from financing activities</b>	<b>(22,237,000)</b>	<b>(396,845)</b>
<b>D. Increase/(Decrease) cash and cash equivalents (A+B+C)</b>	<b>6,596,311</b>	<b>(2,432,837)</b>
<b>E. Foreign Exchange Gain/(Loss)</b>	<b>1,697</b>	<b>3,405</b>
<b>F. Opening cash and cash equivalents</b>	<b>11,375,844</b>	<b>44,789,720</b>
<b>G. Closing cash and cash equivalents (D+ E+F)</b>	<b>17,973,852</b>	<b>42,360,288</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>0.87</b>	<b>0.05</b>



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Place: Dhaka

Dated: June 9, 2021



**FAR CHEMICAL INDUSTRIES LIMITED**  
**Statement of Profit or Loss and other Comprehensive Income (Un-Audited)**  
**For the period ended March 31, 2021**

Amount in Taka

Particulars	Notes	Nine Months Ended		3rd Quarter Ended	
		July 01, 2020 to March 31, 2021	July 01, 2019 to March 31, 2020	January 01, 2021 to March 31, 2021	January 01, 2020 to March 31, 2020
Sales Revenue	21.00	486,106,006	685,669,201	172,720,818	212,720,818
Less: Cost of Goods Sold	22.00	479,690,652	567,127,499	171,442,684	182,507,873
<b>Gross Profit</b>		<b>6,415,354</b>	<b>118,541,702</b>	<b>1,278,134</b>	<b>30,212,945</b>
<b>Operating Expenses</b>					
Selling & Distribution	23.00	6,769,990	7,928,036	2,112,045	2,617,688
Administrative Expenses	24.00	5,356,526	6,039,333	1,654,214	1,976,686
Employee Welfare Expenses	25.00	401,072	483,434	124,568	164,217
		<b>12,527,587</b>	<b>14,450,802</b>	<b>3,890,827</b>	<b>4,758,591</b>
<b>Profit from Operation</b>		<b>(6,112,233)</b>	<b>104,090,900</b>	<b>(2,612,693)</b>	<b>25,454,354</b>
Less: Financial Expenses	26.00	394,532	362,686	128,842	102,587
Add: Foreign Exchange Gain/(Loss)	27.00	5,438	35,912	3,511	18,573
		<b>(6,501,327)</b>	<b>103,764,126</b>	<b>(2,738,023)</b>	<b>25,370,340</b>
Add: Other Income	28.00	10,458	46,599	3,647	15,364
<b>Net profit before tax</b>		<b>(6,490,869)</b>	<b>103,810,725</b>	<b>(2,734,376)</b>	<b>25,385,704</b>
Income Tax Expenses	29.00	1,895,659	-	728,890	-
<b>Profit after tax</b>		<b>(8,386,528)</b>	<b>103,810,725</b>	<b>(3,463,266)</b>	<b>25,385,704</b>
Basic Earnings Per Share (EPS)	30.00	(0.04)	0.48	(0.02)	0.12

\* EPS calculated based on weighted average number of shares.



Chairman



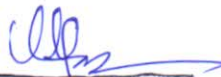
Managing Director



Director



Chief Financial Officer



Company Secretary

Place: Dhaka  
Dated: June 9, 2021



