

**FAR CHEMICAL INDUSTRIES LIMITED**  
**Statement of Financial Position (Un-Audited)**  
**As at December 31, 2014**


Particulars	Amount in Taka	
	31-12-2014	30-06-2014
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	793,133,403	799,583,599
Security Deposits	1,548,471	1,548,471
	<b>794,681,874</b>	<b>801,132,070</b>
<b>Current Assets:</b>		
Inventories	411,540,253	304,333,397
Trade Receivables	409,700,819	406,101,995
Advances, Deposits and Prepayments	68,745,198	43,187,323
STD Account (IPO)	3,172,000	155,986,104
Cash and Cash Equivalents	102,046,634	8,772,753
	<b>995,204,904</b>	<b>918,381,572</b>
<b>TOTAL ASSETS</b>	<b>1,789,886,779</b>	<b>1,719,513,642</b>
<b>EQUITY AND LIABILITES</b>		
<b>Shareholder's Equity</b>		
Share Capital	1,092,378,780	910,315,650
Retained Earnings	688,415,265	719,992,809
	<b>1,780,794,045</b>	<b>1,630,308,459</b>
<b>Current Liabilites</b>		
Trade and Other Payables	1,868,284	56,140,265
Short Term borrowings	2,231,200	8,542,157
Share Money Deposit (IPO)	3,172,000	6,282,239
Provision for expenses	1,821,250	18,240,522
	<b>9,092,734</b>	<b>89,205,183</b>
<b>TOTAL EQUITY AND LIABILITES</b>	<b>1,789,886,779</b>	<b>1,719,513,642</b>
<b>Net Asset Value Per Share</b>	16.30	17.91



Chairman



Managing Director



Chief Financial Officer

**FAR CHEMICAL INDUSTRIES LIMITED.**  
**Statement of Comprehensive Income (Un-Audited)**  
**For the period ended December 31, 2014.**

Particulars	Amount in Taka		Amount in Taka	
	July 01, 2014 to December 31, 2014	July 01, 2013 to December 31, 2013	October 01, 2014 to December 31, 2014	October 01, 2013 to December 31, 2013
Sales Revenue	689,408,250	626,326,598	398,354,125	364,221,170
Less: Cost of Goods Sold	530,302,149	409,058,987	280,839,658	219,845,079
<b>Gross Profit</b>	<b>159,106,101</b>	<b>217,267,611</b>	<b>117,514,467</b>	<b>144,376,091</b>
<b>Operating Expenses</b>				
Selling & Distribution	3,562,202	4,154,890	1,807,921	2,630,019
Administrative Expenses	6,454,016	5,985,464	5,178,604	5,010,048
Employee Welfare Expenses	365,406	305,489	204,158	150,248
	<b>10,381,624</b>	<b>10,445,843</b>	<b>7,190,683</b>	<b>7,790,315</b>
<b>Profit from Operation</b>	<b>148,724,477</b>	<b>206,821,768</b>	<b>110,323,784</b>	<b>136,585,776</b>
Financial Expenses	79,535	348,756	47,520	168,335
	<b>148,644,942</b>	<b>206,473,012</b>	<b>110,276,264</b>	<b>136,417,441</b>
Add: Other Income	1,840,644	198,527	309,399	107,273
<b>Net profit before tax</b>	<b>150,485,586</b>	<b>206,671,539</b>	<b>110,585,663</b>	<b>136,524,714</b>
Income Tax Expenses	-	-	-	-
<b>Profit after tax</b>	<b>150,485,586</b>	<b>206,671,539</b>	<b>110,585,663</b>	<b>136,524,714</b>

Earnings Per Share (EPS)	1.38	2.62	1.01	1.73
Restated Earnings Per Share (EPS)	1.38	1.89	1.01	1.25

\* EPS calculated based on weighted average number of shares.



Chairman



Managing Director



Chief Financial Officer

Place: Dhaka  
Dated: January 29, 2015

**FAR CHEMICAL INDUSTRIES LIMITED**  
**Statement of Cash Flows**  
**For the period ended December 31, 2014**

Particulars	Amount in Taka	
	July 01, 2014 to December 31, 2014	July 01, 2013 to December 31, 2013
<b>A. Cash Flow From Operating Activities:</b>		
Receipt from customers	685,809,426	611,221,684
Receipt form other income	1,840,644	198,527
Payment for Cost of Expenses	(701,203,266)	(466,233,844)
Payment for Operating Expenses	(26,239,510)	(4,393,365)
Payment for employee welfare expenses	(365,406)	(305,489)
<b>Net cash flow from Operating activities</b>	<b><u>(40,158,114)</u></b>	<b><u>140,487,513</u></b>
<b>B. Cash Flow From Investing Activities:</b>		
Purchase of Fixed Assets	(9,881,378)	(136,265,024)
Increase / (Decrease) in STD Balance	152,814,104	-
<b>Net cash flow from investing activities</b>	<b><u>142,932,726</u></b>	<b><u>(136,265,024)</u></b>
<b>C. Cash Flow From Financing Activities:</b>		
Increase / (Decrease) in Short term Borrowings	(6,310,957)	(5,989,609)
Payment for financial Expenses	(79,535)	(348,756)
Increase (Decrease) in Share money deposit	(3,110,239)	-
<b>Net Cash flow from financing activities</b>	<b><u>(9,500,731)</u></b>	<b><u>(6,338,365)</u></b>
<b>D. Increase/(Decrease) cash and cash equivalentents (A+B+C)</b>	<b>93,273,881</b>	<b>(2,115,876)</b>
<b>E. Opening cash and cash equivalentents</b>	<b>8,772,753</b>	<b>9,657,858</b>
<b>F. Closing cash and cash equivalentents (E + D)</b>	<b><u>102,046,634</u></b>	<b><u>7,541,982</u></b>
<b>Net Operating Cash Flow Per Share</b>	<b>(0.37)</b>	<b>1.78</b>



Chairman



Managing Director



Chief Financial Officer

Place: Dhaka

Dated: January 29, 2015



**FAR CHEMICAL INDUSTRIES LIMITED**  
**Statement of Changes in Equity**  
**For the period ended December 31, 2014.**

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2014	910,315,650	719,992,809	1,630,308,459
Bonus Share	182,063,130	(182,063,130)	-
Add: Current Period Net Profit	-	150,485,586	150,485,586
<b>Total</b>	<b>1,092,378,780</b>	<b>688,415,265</b>	<b>1,780,794,045</b>

**FAR CHEMICAL INDUSTRIES LIMITED**  
**Statement of Changes in Equity**  
**For the period ended December 31, 2013.**

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2013	790,315,650	438,281,624	1,228,597,274
Add: Current period net profit	-	206,671,539	206,671,539
<b>Total</b>	<b>790,315,650</b>	<b>644,953,163</b>	<b>1,435,268,813</b>



Chairman



Managing Director



Chief Financial Officer

Place: Dhaka  
Dated: January 29, 2015