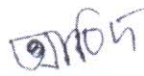



**FAR CHEMICAL INDUSTRIES LIMITED**  
**1st Quarter Financial Statements**  
**Statement of Financial Position (Un-Audited)**  
**As at September 30, 2017**


Particulars	Amount in Taka	
	30-09-2017	30-06-2017
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	1,482,366,432	1,429,493,900
Security Deposits	1,548,471	1,548,471
	<u>1,483,914,903</u>	<u>1,431,042,371</u>
<b>Current Assets:</b>		
Inventories	407,746,387	417,694,944
Trade Receivables	639,874,191	640,160,123
Advances, Deposits and Prepayments	49,874,155	34,052,246
STD Account (IPO)	2,950,000	2,950,000
STD Account (Dividend)	817,884	822,665
Cash and Cash Equivalents	31,798,718	19,919,834
	<u>1,133,061,335</u>	<u>1,115,599,812</u>
<b>TOTAL ASSETS</b>	<u>2,616,976,238</u>	<u>2,546,642,183</u>
<b>EQUITY AND LIABILITES</b>		
<b>Shareholder's Equity</b>		
Share Capital	1,638,568,160	1,638,568,160
Retained Earnings	934,515,302	859,044,368
	<u>2,573,083,462</u>	<u>2,497,612,528</u>
<b>Current Liabilities</b>		
Trade and Other Payables	32,766,551	36,561,263
Short Term borrowings	1,637,447	1,999,623
Share Money Deposit (IPO)	2,950,000	2,950,000
Dividend Payables	817,884	822,665
Provision for expenses	5,720,894	6,696,104
	<u>43,892,776</u>	<u>49,029,655</u>
<b>TOTAL EQUITY AND LIABILITES</b>	<u>2,616,976,238</u>	<u>2,546,642,183</u>
Net Asset Value per Share (NAV)	15.70	15.24




Chairman



Managing Director



Company Secretary



Chief Financial Officer

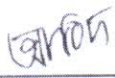
Place: Dhaka

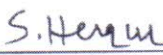
Dated: November 14, 2017

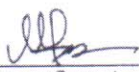
**FAR CHEMICAL INDUSTRIES LIMITED**  
**Statement of Comprehensive Income (Un-Audited)**  
**For the period ended September 30, 2017**

Particulars	Amount in Taka	
	July 2017 to September, 2017	July 2016 to September, 2016
Revenue	312,371,179	453,021,654
Cost of Sales	231,157,796	331,158,829
<b>Gross Profit</b>	<b>81,213,383</b>	<b>121,862,825</b>
<b>Operating Expenses</b>		
Selling & Distribution	3,214,438	3,554,782
Administrative Expenses	2,181,726	1,881,257
Employee Welfare Expenses	195,748	167,341
	<b>5,591,912</b>	<b>5,603,380</b>
<b>Profit from Operation</b>	<b>75,621,471</b>	<b>116,259,445</b>
Financial Expenses	150,537	200,578
	<b>75,470,934</b>	<b>116,058,867</b>
Add: Other Income	-	-
<b>Net profit before tax</b>	<b>75,470,934</b>	<b>116,058,867</b>
Income Tax Expenses	-	-
<b>Profit after tax</b>	<b>75,470,934</b>	<b>116,058,867</b>
<b>Basic Earnings Per Share (EPS)</b>	<b>0.46</b>	<b>0.85</b>
<b>No. of Shares used to compute EPS</b>	<b>163,856,816</b>	<b>136,547,347</b>
<b>Basic Earnings Per Share (EPS)-Adjusted</b>	<b>0.46</b>	<b>0.71</b>

\* EPS calculated based on weighted average number of shares.

  
 \_\_\_\_\_  
 Chairman

  
 \_\_\_\_\_  
 Managing Director

  
 \_\_\_\_\_  
 Company Secretary

  
 \_\_\_\_\_  
 Chief Financial Officer

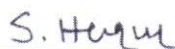
Place: Dhaka  
 Dated: November 14, 2017

**FAR CHEMICAL INDUSTRIES LIMITED**  
**Cash Flow Statement (Un-Audited)**  
**For the period ended 30th September, 2017**

Particulars	Amount in Taka	
	July 2017 to September, 2017	July 2016 to September, 2016
<b>A. Cash Flow From Operating Activities:</b>		
Receipt from customers	312,657,111	526,074,495
Payment for Cost of Expenses	(224,437,060)	(308,229,748)
Payment for operating Expenses	(6,172,320)	(11,301,700)
Payment for employee welfare expenses	(195,748)	(167,341)
<b>Net cash flow from Operating activities</b>	<b>81,851,984</b>	<b>206,375,706</b>
<b>B. Cash Flow From Investing Activities:</b>		
Acquisition of Property, Plant & Equipment	(69,460,387)	(205,263,182)
<b>Net cash flow from investing activities</b>	<b>(69,460,387)</b>	<b>(205,263,182)</b>
<b>C. Cash Flow From Financing Activities:</b>		
Receipt/(Payment) against short term loan	(362,176)	(109,887)
Payment of financial expenses	(150,537)	(200,578)
<b>Net Cash flow from financing activities</b>	<b>(512,713)</b>	<b>(310,465)</b>
<b>D. Increase/(Decrease) cash and cash equivalents (A+B+C)</b>	<b>11,878,884</b>	<b>802,059</b>
<b>E. Opening cash and cash equivalents</b>	<b>19,919,834</b>	<b>75,362,519</b>
<b>F. Closing cash and cash equivalents (E + D)</b>	<b>31,798,718</b>	<b>76,164,578</b>
<b>Net Operating Cash Flow per Share (NOCFPS)</b>	<b>0.50</b>	<b>1.51</b>



Chairman



Managing Director



Company Secretary



Chief Financial Officer

Place: Dhaka

Dated: November 14, 2017


**FAR CHEMICAL INDUSTRIES LIMITED**  
**Changes in Equity Statement (Un-Audited)**  
**For the period ended September 30, 2017**

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2017	1,638,568,160	859,044,368	2,497,612,528
Add: Current Period Net Profit	-	75,470,934	75,470,934
<b>Total</b>	<b>1,638,568,160</b>	<b>934,515,302</b>	<b>2,573,083,462</b>

**FAR CHEMICAL INDUSTRIES LIMITED**  
**Changes in Equity Statement (Un-Audited)**  
**For the period ended September 30, 2016.**

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2016	1,365,473,470	907,807,220	2,273,280,690
Add: Current period net profit	-	116,058,867	116,058,867
<b>Total</b>	<b>1,365,473,470</b>	<b>1,023,866,087</b>	<b>2,389,339,557</b>

  
Chairman

  
Managing Director

  
Company Secretary

  
Chief Financial Officer

Place: Dhaka  
Dated: November 14, 2017